



PROVIDING FINANCIAL DIRECTION

ANNUAL
REPORT 2016

OUR MISSION STATEMENT

Vanguard Credit Union is a **progressive** financial institution focused on the well-being of its members and staff. We are committed to **local** ownership, local management and enabling economic development in the communities we serve. We do this by providing **personal**, professional service to our members and taking an active role in supporting and strengthening the social fabric of the region.

VISION STATEMENT

Vanguard Credit Union will be the financial institution of choice in West-man region.

CO-OPERATIVE PRINCIPLES

Vanguard Credit Union is a Co-operative organization and as such subscribes to the Co-operative Principles of:

1. Voluntary and Open Membership
2. Democratic Member Control
3. Member Economic Participation
4. Autonomy and Independence
5. Education, Training and Information
6. Co-operation among Co-operatives
7. Concern for Community





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OUR BOARD OF DIRECTORS

GUY HUBERDEAU

start term 1999 | 2017 end term



What I have enjoyed the most about being a director with VCU is all the people I have met over the years and friendships I've made, especially all of the directors that I've had the privilege to work with. Being able to go to different Credit Union functions and conferences, and networking with other credit union people has been a big part of what makes being a director enjoyable. Becoming involved with the challenges that small communities face was also one of the factors that appealed to me about the Board of Directors at Vanguard Credit Union. A strong financial institution is a vital part of the success of a community and that was very important to me.

MARGARET HODGSON

start term 2012 | 2019 end term



What appealed to me about becoming a Vanguard Credit Union Director is that I love to learn... Even though I had been a member of a credit union since I was a teenager, I did not really know anything about it. As an accounting professional and an elected official in the community, I was always aware of the role it played in the financial affairs of its members, but wanted to understand what made a credit union different than a bank. When I was approached to run for the Board, it was just the right time in my life, so I said yes. I believe serving on any Board of Directors is an important contribution to the community, but in order to make a valuable contribution, one must understand the entity. I joined in 2012, and I had no idea how difficult and interesting the learning curve would be! I still learn something new each meeting, and love the challenge of being a Director!

BRENT STRACHAN

start term 2004 | 2018 end term



Originally I wanted to become a director of Vanguard Credit Union to ensure that my community had a voice in the operations of the credit union. I quickly realized that the best thing for my community and all members was to ensure that the credit union, as a whole, was successful and sustainable for the long term.

PAUL ORSAK

start term 2013 | 2018 end term



I believe 2017 will bring Vanguard Credit Union new opportunities to position itself for the future by building upon its already strong foundation. The fast paced changes in the financial services sector means your Credit Union continually faces new and evolving competitive pressures. I am proud that the Board and management have met these challenges head on, and we will continue to do so with clear vision and a commitment to the long term sustainability of financial services for our communities and members.

MICHAEL KNIGHT

start term 2013 | 2019 end term



I was born and raised in the Hamiota area and our credit union has always been there for me and our community. I take a significant interest and involvement in the challenges that face small communities, and as such I serve on multiple Boards as a way to both strengthen and support the social fabric of our region. The success of our communities involves a strong and stable Credit Union and it is with pleasure that I contribute to our vibrant and progressive Board of Directors at Vanguard in order to provide the best for our membership.

GARRY SMART

start term 2009 | 2017 end term



My wife and I are from the Brandon area and it has been my pleasure to call this community home and to raise our family here. It has been my good fortune to operate two successful businesses throughout my career. One of the reasons I was attracted to the Board of Directors for Vanguard Credit Union is because I know firsthand how important a strong Credit Union partner is to the success of a small business owner. Now that I approach semi-retirement I enjoy sharing my knowledge and learning from my fellow Board members as we work together to serve you, and the future of our credit union.

JAY WOLOSKI

start term 2015 | 2018 end term



As a young business owner I was very interested in becoming a director, to help myself understand business more and to give my input to the board of directors. Being the youngest of the 7 directors I felt that I would bring a different aspect to ideas and be able to help with VCU decisions. Being a board member and on my second year I have learned so much from the rest of the directors. Our CEO and VP's have also taught me so much and it's amazing to discover how lucky we are to have such talented individuals in Vanguard. Everyone plays a special role and it makes me so proud to be a part of it.



Back L-R Paul Orsak, Brent Strachan, Michael Knight
Front L-R Guy Huberdeau, Margaret Hodgson
Missing Jay Woloski, Garry Smart

BOARD OF DIRECTORS REPORT

It is my pleasure to provide you with a brief report on the activities of your Board of Directors and Vanguard Credit Union for 2016. The challenges faced by our Credit Union over the past few years have not diminished, but your Board and management are working hard to make sure VCU remains financially strong and on solid ground going forward. On an ongoing basis, we continue to explore ways to improve our financial performance through collaborative initiatives with other Credit Unions in the province.

Our financial performance this year reflects our commitment to the goals we have developed. We are pleased to report another positive year, with a net income of \$2.4 million dollars. As always we continue to support a broad range of community activities, for 2016 that amount was \$95,000.

In order to do our job properly all of our Board members continue to attend training sessions and attend system meetings. Two strategic planning sessions were held during the year. I would like to thank the entire Board for their commitment and hard work.

Director terms expired in three districts. David Huberdeau was acclaimed in District 1 as was Guy Huberdeau in District 3. There is a vacancy in District 4 as no nominations were received. I would especially like to thank retiring director Garry Smart; his business expertise will be greatly missed.

On behalf of the Board of Directors, I would like to whole heartedly thank the Executive and the entire staff of Vanguard Credit Union for all of the hard work and enthusiasm they continue to show as we keep growing our business. The strong financial position of Vanguard Credit Union would not be possible without the sustained support of our members, so I would also like to thank you for your ongoing partnership with us.

Guy Huberdeau, Board of Directors - President

CEO REPORT

On behalf of the entire organization I would like to extend my thanks and congratulations to all members, employees and directors for making 2016 a success. This is only possible because of the loyalty and support of our 12,000 members and the dedication and hard work of our team.

Financially, Vanguard Credit Union achieved a solid year in 2016. Total assets grew from \$443 million to \$455 million representing growth of just under 3.0% which was somewhat below our target level of 5-6%. Member loans increased by \$23 million to \$387 million (6.4%) while deposits grew by \$14 million to \$404 million (3.5%). Total equity increased by just over \$2 million to \$32.5 million which represents total capital of 7.14% of assets; this number is up from 6.88% in 2015. Our commitment to maintain competitive pricing on loans and deposits combined with a somewhat slower rate of growth resulted in a \$20,000 decline in Gross Financial Margin, as compared to 2015. To express GFM as a percentage of assets, it decreased from 2.20% in 2015 to 2.14% in 2016. The lack of growth in financial margin revenues was offset by 11% growth in Other Revenues. The income of \$3.8 million that we receive from insurance, wealth management and service fees is an increasingly important component of our business. Modest growth in total revenues combined with careful expense control resulted in a strong bottom line of \$2.2 million after taxes.

We typically define our success by tangible financial measures such as profitability, assets or number of branches. It is well known that financial performance is critical to the sustainability of any organization; however our Mission Statement speaks to so much more about Vanguard Credit Union:

- Vanguard Credit Union is a progressive financial institution focused on the well-being of its members and staff.
- We are committed to local ownership, local management and enabling economic development in the communities we serve.
- We do this by providing personal, professional service to our members and taking an active role in supporting and strengthening the social fabric of the region.

Some of our competitors have been in the news recently. Regardless of whether the media's characterization of their practices is completely accurate, it does highlight an essential difference between credit unions and other financial institutions. The true difference in our organization was defined by our founders over 70 years ago; the simple belief that we can work together for our mutual benefit, that we can make a difference and enrich the quality of our communities is the foundation of our business model.

Vanguard's Mission Statement also reminds us that the credit union is not buildings or numbers. The credit union is people. Over 12,000 members of all ages and occupations with different goals and aspirations belong to Vanguard Credit Union. They own the credit union and support us with their business. In turn, our members depend on us to help them succeed financially. These loyal members also want us to simplify their lives and look to us as an important partner in the building of strong communities.

Vanguard is also 100+ dedicated employees and directors. Whether long serving or new to the organization, all of these people are committed to helping our members and making our organization successful. The timeless concepts of people helping people and a win/win approach to business are what made us successful and this is where we still focus today. Our goal is to create the best possible work environment and make Vanguard a great career option. Ongoing learning is important at Vanguard and we offer opportunities such as Vanguard Young Leaders, Mentorship Programs and our Executive Succession Program. Knowledge enables all of us to deliver on our Member Value Proposition -



Ian Gerrard, CEO

CEO REPORT

impeccable service, based on two-way communication, expertise, effective and profitable solutions and the prompt resolution of complaints. This is truly “people helping people”.

As we begin our 75th year in business, it is clear that the original principles of our credit union remain valid and relevant to members. These are the things that make us different and have made the Credit Union System thrive and we can never lose sight of this. While our principles and goals remain the same, it seems that everything else in our industry is in a state of rapid change. We are all familiar with the issues of increased regulatory pressures, changing demographics, tight margins and very capable competition. It could be said that the real game changer for our industry is technology. New options, many of them offered by new competitors, are attractive to our members. This is changing our business dramatically by reducing branch traffic and impacting traditional sources of revenue. Transaction volumes continue to increase but in-branch transactions have declined by approximately 5% each year for several years. Cheques are literally disappearing as a form of payment.

Although there are some differences across the country, all credit unions are facing similar challenges and there are several different solutions available. Many credit unions are amalgamating to gain scale and resources to finance the investment in new technologies. Some credit unions are opting for a Federal Credit Union charter, a handful of large credit unions are seeking bank charters and others are moving to a federated model. Most are investing in new technology, evolving service delivery models and branch layout to adapt as members change how they want to do business.

These trends are not good or bad, it is simply the reality of our business. I find the change in our industry exciting and positive. I am completely confident that the Credit Union System will evolve quickly and correctly in response to the changing preferences of our members. We only need to be confident in our organization and the value we bring, be willing to try new ideas and make a few mistakes. No one can say what the future looks like but I believe that Credit Unions will continue to be an important part of that future.

In closing, I would once again like to take this opportunity to thank all of the people who have made our organization strong and successful. I have the privilege of working with a great Board of Directors, management team and staff. All of these people work very hard and truly do care about our members and one another. Thank you all. To our members, please accept our sincere thanks for your support; we look forward to serving your needs for many years to come.

Sincerely,



Ian Gerrard
CEO

Independent Auditors' Report

To the Members of Vanguard Credit Union Limited:

The accompanying summary consolidated financial statements of Vanguard Credit Union Limited and its subsidiaries, which comprise the summary consolidated statement of financial position as at December 31, 2016, and the summary consolidated income statement, statements of changes in members' equity and cash flows for the year then ended are derived from the audited consolidated financial statements of Vanguard Credit Union Limited for the year ended December 31, 2016. We expressed an unmodified audit opinion on those consolidated financial statements in our report dated February 15, 2017.

Management's Responsibility for the Summary Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of these summary consolidated financial statements in accordance with International Financial Reporting Standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these summary consolidated financial statements based on our procedures, which were conducted in accordance with Canadian Auditing Standard (CAS) 810, "*Engagements to Report on Summary Financial Statements*."

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the consolidated financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the consolidated financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, these summary consolidated financial statements, derived from the audited consolidated financial statements of Vanguard Credit Union Limited for the year ended December 31, 2016 are a fair summary of those consolidated financial statements.

Report on Other Legal and Regulatory Requirements

As at December 31, 2016, the Credit Union met the capital and liquidity reserve requirements established by Sections 15, 21, and 21(1) of the Regulations to the Credit Unions and Caisses Populaires Act of Manitoba.

Readers of the summary consolidated financial statements are advised that in order to appropriately interpret the Credit Union's capital and liquidity reserve requirements, the reader must refer to the audited consolidated financial statements and notes for the year ended December 31, 2016.

Brandon, Manitoba

February 15, 2017

MNP LLP

Chartered Professional Accountants

Vanguard Credit Union Limited
Summary Consolidated Statement of Financial Position
As at December 31, 2016

	2016	2015
Assets		
Cash and cash equivalents	19,877,931	34,149,713
Accounts receivable	613,728	828,146
Investments and accrued interest	35,558,674	31,035,768
Members' loans receivable and accrued interest	386,550,289	363,220,421
Income taxes recoverable	-	11,136
Prepaid expenses	1,248,542	874,277
Property and equipment	8,742,173	9,553,732
Intangible assets	1,973,854	2,078,854
Other assets	908,877	995,898
	455,474,068	442,747,945
Liabilities		
Member deposits and accrued interest	404,594,618	391,043,882
Current tax payable	128,536	-
Accounts payable	2,737,512	3,621,894
Securitization debt	15,194,193	17,311,229
Deferred tax	309,000	309,000
	422,963,859	412,286,005
Members' equity		
Member shares	8,123,261	8,439,673
Retained earnings	24,386,948	22,022,267
	32,510,209	30,461,940
	455,474,068	442,747,945

Approved on behalf of the board

Signed "Guy Huberdeau"
Director

Signed "Margaret Hodgson"
Director

A full set of audited financial statements is available from the Credit Union

Vanguard Credit Union Limited
Summary Consolidated Income Statement
For the year ended December 31, 2016

	2016	2015
Interest income		
Member loans	14,613,498	14,838,723
Investments	940,678	701,530
	15,554,176	15,540,253
Interest expense		
Deposits	5,519,276	5,558,574
Interest on borrowed money and securitizations	309,807	235,202
	5,829,083	5,793,776
Gross financial margin	9,725,093	9,746,477
Operating expenses		
Administration	2,463,035	2,509,374
Amortization	980,261	989,706
Member Security	437,404	431,022
Occupancy	672,224	723,421
Organizational	271,818	247,543
Personnel	5,623,632	5,765,077
	10,448,374	10,666,143
Net operating expenses	(723,281)	(919,666)
Other income	3,782,611	3,410,222
Income before provision for (recovery of) impaired loans, property held for resale and income taxes	3,059,330	2,490,556
Provision for (recovery of)		
Impaired loans	35,583	(32,443)
Property held for resale	5,361	(288,357)
	40,944	(320,800)
Income before income taxes	3,018,386	2,811,356
Provision for income taxes		
Current	579,006	381,927
	579,006	381,927
Net income	2,439,380	2,429,429

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Vanguard Credit Union Limited
Summary Consolidated Statement of Changes in Members' Equity
For the year ended December 31, 2016

	<i>Member shares</i>	<i>Retained earnings</i>	<i>Total equity</i>
Balance December 31, 2014	8,674,302	19,685,812	28,360,114
Net income	-	2,429,429	2,429,429
Issuance of member shares	5,630	-	5,630
Redemption of member shares	(333,233)	-	(333,233)
Dividends on preference shares, net of tax recovery	92,974	(92,974)	-
Balance December 31, 2015	8,439,673	22,022,267	30,461,940
Net income	-	2,439,380	2,439,380
Issuance of member shares	3,190	-	3,190
Redemption of member shares	(394,301)	-	(394,301)
Dividends on preference shares, net of tax recovery	74,699	(74,699)	-
Balance December 31, 2016	8,123,261	24,386,948	32,510,209

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Vanguard Credit Union Limited

Summary Consolidated Statement of Cash Flows

For the year ended December 31, 2016

	2016	2015
Cash provided by (used for) the following activities		
Operating activities		
Interest received from members' loans	14,590,800	14,883,393
Interest and dividends received from investments	954,507	717,263
Other income received	3,997,029	4,208,550
Cash paid to suppliers and employees	(10,755,481)	(9,139,482)
Interest paid on deposits	(5,923,153)	(5,660,009)
Income taxes paid	(424,470)	(742,123)
	2,439,232	4,267,592
Financing activities		
Net change in member deposits	13,644,806	19,979,607
Net proceeds from securitization of mortgages	(2,117,036)	7,083,045
Proceeds from issuance of member shares	3,190	5,630
Payments for redemption of member shares	(319,602)	(240,259)
	11,211,358	26,828,023
Investing activities		
Net change in members' loans receivable	(23,342,753)	(10,217,176)
Purchases of investments and accrued interest	(4,536,735)	(6,764,490)
Purchases of property and equipment	(42,884)	(228,591)
	(27,922,372)	(17,210,257)
Increase (decrease) in cash and cash equivalents	(14,271,782)	13,885,358
Cash and cash equivalents, beginning of year	34,149,713	20,264,355
Cash and cash equivalents, end of year	19,877,931	34,149,713

A full set of audited financial statements is available from the Credit Union



OUR COMMUNITY



PROGRESSIVE SERVICE

Vanguard introduced Interac Flash Technology for your MemberCard in 2016! As a progressive financial institution we take pride in delivering on your expectations – and keeping up with the latest trends! **MEMBER CARD®** tap card makes your purchases quick and easy... just tap and go!

Visit our website at www.vanguardcu.mb.ca for more information!

NUMBER OF
MEMBERS **12,347**

CHARITY & COMMUNITY INVOLVEMENT

55+ Games
Alzheimer's Society of Manitoba
Arthur-Virden Association
Ashern Stomperfest
Assiniboine Community College
Beulah Buck Night
Beulah Chapel
Birdtail Fitness Centre
Birtle & District Community Centre
Birtle Agricultural Society
Birtle Collegiate Business Class
Birtle Collegiate Institute
Birtle Curling Club
Birtle Figure Skating Club
Birtle Golf Course
Birtle Ladies Curling Bonspiel
Birtle Minor Hockey
Birtle Palliative Care
Birtle Riverside Golf Club
Brain Tumour Foundation of Canada
Brandon Area Realtors
Brandon Brain Injury Association
Brandon Chamber of Commerce
Brandon Festival of the Arts
Brandon Fire Fighters Association
Brandon Food for Thought
Brandon Ladies Bonspiel
Brandon Minor Hockey
Brandon Senior Women's Volleyball League
Brandon Troyanda School of Ukrainian Dance
BRHC Foundation
Canadian Breast Cancer Society
Canadian Cancer Society
Canadian Diabetes Association
Cerebral Palsy Association
CIBC Run for the Cure
CNIB

Community Calendar
 Co-operative Development Foundation of Canada
 COR Enterprises
 Countryfest
 Crocus Plains Secondary School
 CURE Foundation
 Dames Auxillares Fall Supper
 Dukefest
 Elspeth Reid Family Resource Center
 Epilepsy and Seizure Association of Manitoba
 Farm Boys Racing
 Fly Fishing Bug Chucker Cup
 Foxwarren Foxes
 Foxwarren Leisure Centre
 Foxwarren Minor Hockey
 Hamiota & Area Atom Girls Hockey
 Hamiota & District Sports Complex
 Hamiota Aquatic Centre
 Hamiota Chamber of Commerce
 Hamiota Collegiate
 Hamiota Ladies Bonspiel
 Hamiota Ladies Curling Club
 Hamiota Men's Curling Club
 Harding Fair
 Harvesting of Hope
 Heart & Stroke Foundation
 Hewson's Funday Fundraiser
 High School Bursary Program
 Journey for Sight
 Juvenile Diabetes Research Foundation
 Kenton Curling Club
 Kenton Legion
 Kenton Lions Club
 Kenton United Church
 Kidney Foundation
 Kiwanis Club of Brandon
 Lenore Curling Club
 Maniotba AgDays
 Manitoba AgEx
 Manitoba Barrel Racing Association
 Manitoba Brain Injury Association
 Manitoba Ducks Unlimited
 Manitoba High School Athletic Association
 Manitoba High School Rodeo Association
 Manitoba Lung Association
 Manitoba Summer Fair
 Manitoba Women's of Distinction
 Mecca Productions
 Miniota Agricultural Fair
 Miniota Community Centre
 Miniota Curling Rink
 Miniota Golf Club
 Miniota Ladies Curling Bonspiel
 Miniota Pre-Novice Hockey Tournament
 Oak Lake 4H Beef Club
 Oak Lake Agricultural Society
 Oak Lake Food for Thought
 Oak Lake High School Rodeo Association
 Oak River & Area Novice Boys Hockey

Ovarian Cancer Society of Canada
 Parkland AAA Bantam Hockey Team
 Parkland AAA Midgets Hockey Team
 Parkwest Outlaws Football
 Pioneer Days
 Prairie Classic Fishing Derby
 Prairie Mountain Hoof & Holler
 Prairie Pride Lions Club
 Rivers 4H Club
 Roblin Ag Society
 Rolling River Festival of the Arts
 Rossburn 125th Ukrainian Celebration
 Rossburn Ag Society
 Rossburn Chamber of Commerce
 Rossburn Curling Club
 Rossburn Elementary School
 Rossburn Fitness Centre
 Rossburn Golf Club
 Rossburn Grad Class 2016
 Rossburn Library Reading Club
 Rossburn Lions Club
 Rossburn Minor Hockey
 Royal Manitoba Winter Fair
 Russell and District Library
 Russell Beef & Barley
 Russell Chamber of Commerce
 Russell Curling Club
 Russell Family Dance
 Russell Field of Dreams Project
 Russell Hero Club
 Russell Minor Ball
 Russell Minor Hockey
 Russell Multiplex Fitness Center
 Russell Swimming Pool
 Security Blanket Providers
 Senior 55+ Games
 Snowtraxx Snowmobile Club
 St. Lazare Parish
 St. Lazare and Area Minor Hockey
 Swan Valley Talent Stage/Rodeo
 Team Canada Dance Organization
 The Women's Resource Centre
 Thunder & Ice Snowmobile Club
 United Way of Brandon & District
 Upper Assiniboine River Conservation District
 Vagabond Theatre
 Valley Rec Disc Golf
 Valley Recreation (Disc Golf Course)
 Vincent Massey High School
 Waves of Hope
 Westman Hospice Association
 Westman Youth Football
 Woodworth Senior Centre
 Yachminka Ukrainian Dance Club
 Yellowhead Chiefs/ Male & Female
 Yellowhead Chiefs Boy Hockey
 Yellowhead Chiefs Girls Hockey
 Youth for Christ
 YWCA





BRANDON

"Within our communities Vanguard represents a support & resource for members, businesses & organizations to achieve their financial goals. Vanguard staff are also committed to being active within the community through volunteering & supporting local initiatives. We believe in the communities we serve." - Danika Dinko



RUSSELL



AG/BUSINESS SERVICE TEAM

OUR PEOPLE

Susan Alders
Kaitlynn Alexander
Morgan Ashcroft
Bonnie Badger
Natalie Bailey
Courtney Betke
Cheryl Bilinsky
Rebecca Blue - 10 years
Courtney Boak
Danielle Bonchuk
Merrilee Bond - 5 years
Dana Borsykiewich
Lucas Borsykiewich
Stephanie Brown
Wendi Burt - 10 years
Tiffany Cadieux
Amanda Chambers
Debbie Chuchmuch - 25 years
Kelly Chuchmuch
Alicia Cleaver - 5 years
Kristy Conteras
Jocelyn Cottingham
Codi Couvier
Brian Currie
Francine Currie
Sharon Daniel - 20 years
Leanne DeVliegere
Danika Dinko
Olivia Ellis
Kyle Enns
Greg Facey - 15 years
Danny Fenty

Tamra Fenty
Liza Fouillard
Pam Galatiuk
Tammy Galloway
Tobi Geekie
Ian Gerrard - 10 years
Stacy Gill
Dianne Grace
Jackie Greavett
Ken Greavett
Kari Gregory
Kerrie Gurr
Brenda Hayden
Erin Hamilton
Emily Harris
Marlene Heise
Jane Herchak
Donna Hunt - 20 years
Shelby Howard
Wanda Hutchison
Darwin Johns
Debbie Kestirke - 15 years
Allan Knight
Rachael Kostecki
Cheryl Lemoine
Tajia Luba
Marilyn Lysyshin - 20 years
Lorna Marshall
Erin McDuff - 5 years
Laura McGonigal
Pat McIvor
Kyle McLeod

VOLUNTEER
HOURS

5,045

Sabrina McMurchy
Ashley McNair
Roslynn Manson
Kelly Masson
Shannon Matheson
Susan Mervyn
Lauren Miller
Brett Norrie
Jackie Oertel
Tricia Palmer
Shari Parkinson
Tanya Reagh
Le-Ann Robinson - 10 years
Taylor Robinson
Nikole Robleski
Paula Rogers
Lacey Roy
Tammy Roziere
Marley Rutledge
Brenda Salyn
Gloria Schellenberg
Cheryl Sellsted
Jennifer Seib
Sherri Shewchuk - 10 years
Glenda Sidoryk
Joy Snow
Tanis Stewart
Lynda Stone
Scott Stykalo
Monica Sweeting
Melissa Ternovetsky
Gail Tolton - 5 years
Nicole vandenHeuvel - 5 years
Genevieve Yoko
Mandy Zimmer

PROFESSIONAL
DEVELOPMENT
HOURS

8,953

**Vanguard Credit Union service milestones are formally recognized with our team members every five years. Congratulations, and thank you!*



BIRTLE

"I joined the Vanguard Credit Union Team for their enthusiastic involvement within rural communities and for the opportunity to excel in the financial world by providing realistic support to the members of today."
- Danny Fenty



RUSSELL



HARDING FAIR



OAK LAKE

"The fast-paced, ever-changing financial industry is challenging and I am looking forward to all the opportunities that lie ahead for Vanguard Credit Union."
- Glenda Sidoryk

"Vanguard represents an organization that is invested in giving back to the communities we serve."
- Le-Ann Robinson



MINIOTA

WEALTH MANAGEMENT TEAM



"The financial services industry has given me the opportunity to meet and work with so many great people. I enjoy the challenge of helping members navigate the ever changing financial world to achieve and protect their financial goals. I loved growing up in a small town, and working with Vanguard Credit Union has allowed me to provide that same atmosphere to my family."

- Allan Knight

"It is such a pleasure to be part of the team at Vanguard Credit Union. Our members all have unique financial needs and I value the opportunity to understand and get to know our members and communities in a way that allows me to provide financial direction specific to individual circumstances."

- Jennifer Seib



INSURANCE AGENCIES

ASSELSTINE INSURANCE AGENCY

675 Main Street
Birtle, Manitoba

204-842-5290

Joy Snow and Marley Rutledge



PARKWAY INSURANCE AGENCY

35 Main Street NW
Erickson, Manitoba

204-636-2314

Lorna Marshall and Kristy Conteras
Missing - Ken Greavett and Jackie Greavett



VANGUARD FINANCIAL INSURANCE AGENCY

5 Main Street
Rossburn, Manitoba

204-859-5036

Melissa Ternovetsky and Brian Currie







1-877-226-7957
vipconnect@vanguardcu.mb.ca
www.vanguardcu.mb.ca