

The Link

Fusion Member Newsletter

JULY 2019

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Fusion Credit Union members get \$900,000 back!

Fusion Credit Union is giving \$500,000 in patronage allocations to its members and \$400,000 in cash payouts to members under 19 and 65 and over.

"We are thrilled to be paying out \$900,000 to our members in our amalgamation year," says Ron Hedley, CEO of Fusion Credit Union. "With interest rates as they are, and regulations changing with respect to credit unions keeping assets on their books, the fact that we're providing returns to our members this way is pretty exciting."

A patronage allocation is value returned to a member of Fusion Credit Union based on their relationship. The amount for each member is different, as it represents a portion of their interest paid and earned during the past year.

"Patronage allocations are one more way Fusion adds value for members," adds Hedley. "We're thrilled to tangibly deliver on our promise to keep our members and our communities first."

Members will see their allocation on their statements. Business account holders will see the change around the end of June and Personal account holders will see it on their July statement.

Members' patronage allocations are retained in a Surplus Share account. This year, Fusion's Board of Directors have set a policy and have approved to pay members aged 65 and over, and members under 19. This year they are paying out \$400,000 in cash across these two member groups.

"At its core, Fusion belongs to its members," adds Hedley. "As stewards, our role is to protect their investment, invest in ways that benefit our communities, and deliver positive returns like this, wherever we can."

Many Happy Returns

Fusion Credit Union is giving back to our members.

—
\$500,000

in patronage allocations to our members and,

\$400,000

in cash payouts among members 65 and over.



Come together!

You love your hometown,
and so do we.

see more inside



Fusion Adult Mixed Golf Tournament

Dates

Thursday, July 11th – Birtle Riverside Golf Course

Details:

Registration: 9 am
Shotgun start: 10 am

Cost:

\$40 per person – includes lunch & supper

Register as a 4some, pair or single!

\$10,000 Hole in One!

Teams must be mixed male and female.

Register today at

fusioncu.com/promotion/golf-tournament-registration/

Come Together: Manitobaville

You love your hometown, and so do we.

In support of our communities, Fusion is sponsoring Manitobaville. Your community champion could win a \$25,000 cash prize to put towards a project that helps enhance our province.

To enter, gather some support from friends, family, neighbours, townspeople – whoever is most passionate about your community – and ask them to assist in the making of a presentation video about your hometown, along with a project you'd like to oversee with the winning prize money.

Is there something in particular your community needs? Is there an existing project that could use additional funding? Will the idea enhance tourism and the way of life of fellow residents?

Ten finalists will be revealed on Monday, July 22nd, and it'll be up to you and our listeners to vote for the winning entry. Whichever community and its project receives the most votes at the end will win the \$25,000 grand prize. Get your video submissions in before **Friday, July 12th at 12 noon.**

Visit our website for contest details and how to enter! fusioncu.com



Community events

JULY 11

Fusion Golf Tournament | Birtle, MB

JULY 12

Deadline for Manitobaville

JULY 22

Finalists announced for Manitobaville

AUGUST 2 - 4

Canada's National Ukrainian Festival | Dauphin, MB

Canada's National Ukrainian Festival takes place every August long weekend in Dauphin, Manitoba at the beautiful Selo Ukraina site. Join them for a weekend full of food, dancing and entertainment!

AUGUST 10

Fusion's Manitoba MudRun | Dauphin, MB

The Fusion Manitoba MudRun is a fundraiser for the Dauphin Rotary Club. It's a 10km trail run with 20+ obstacles thrown in for some extra fun and challenge. It's a chance to get dirty and raise money for some worthy non-profit groups.

ENTER TO WIN WEEKEND PASSES TO COUNTRYFEST 2020

Just answer these brain-popping questions (the answers can be found on these pages) and **YOU COULD WIN** not one, but **TWO WEEKEND PASSES to CountryFest!**

Just drop off or send your entry to any **Fusion Credit Union branch.**

We'll draw one lucky winner from the correct entries received on or before **October 31, 2019.**

1) What date did Catalyst and Vanguard Credit Unions officially amalgamate?

- Jan 1st, 2019 Apr 1st, 2018 Aug 1st, 2018

2) Through the High School Bursary Program, how much money will be awarded to students graduating in 2019?

- \$5,000 \$10,000 \$20,000

3) What is the deadline for the first Full Circle Fund application?

- September 30 August 1 October 1

Name

Address

Phone Email



At Fusion, we know that what goes around comes around. That's why we've established the Full Circle Fund to help our members and our communities do great things.

Our members and communities are at the centre of every policy, decision and action we undertake. The Full Circle Fund is our way to fairly and transparently support worthy projects across our communities, where people are looking for larger donations.

Sometimes, people need a hand, a great idea needs an incentive, or a group needs support to get to the next level. In the past, we have supported requests for community projects, seed money for community development groups, and private requests; and we are open to similar requests now.

What's different is that starting in October, twice a year, we will accept written requests for larger

donations from members and community groups. We will review the requests together, against our criteria and report on our decisions to our members, on our website.

The first Full Circle Fund process has an application deadline of October 1, 2019.

If you, or someone you know could make good use of support from the Full Circle Fund, go to fusioncu.com/community for all the details.

Thank-you to all our Fusion members who continue to share our commitment to supporting people and communities. It's a privilege to be able to offer this support on behalf of us all.

Fusion in the Community



Start easy, start strong.

Enjoy peace of mind and financial confidence with **Fusion's Move-In Ready Mortgage.**

5 year fixed rate

3.29%⁺

* OAC. Rates subject to change without notice.

Get your start today
fusioncu.com



Money Matters

Be confident about your money, manage it well, and be free to live life on your own terms.

RRSP'S AND YOU

When you think about having an RRSP account, what comes to mind? Are you simply saving for the sake of saving?

"Saving for the sake of having a savings account is not always the best strategy," said Jaco Badenhorst, Wealth Advisor, Credential Asset Management Inc. and Fusion Credit Union.

"It's important to have goals. Ask yourself: what are you saving for? Are there multiple things? How long will it take you to reach your goal? Saving can be very difficult, but having goals really helps motivate people to put money away for something that they feel is important and meaningful to save for."

These are important to consider. Goals bring us down to earth a lot and keep us motivated for the long term. Try setting a goal to go on vacation, buy a car, or complete your dream kitchen renovation. It's also important to have a healthy balance of long, mid and short-term goals.

But how do we balance all these goals? More importantly, can we balance all of them? The answer is yes.

Badenhorst says it's important to know what investment options work best with your life and your goals.

"GIC's earn a steady return but are locked in for the investment term. Mutual funds* fluctuate in value, but they can potentially earn more than GICs depending on your risk tolerance and time horizon. That helps with some extra growth if you have a longer time horizon for your goals, to ride out the highs and lows of investing in mutual funds."

RRSPs are great for long-term savings goals, like retirement. Any amount you contribute (up to your eligible contribution room) can be deducted from your income and reduces your tax bill at the end of the year. The tax refund generated from this can then be used to help fund your TFSA or any future RRSP contributions.

At the end of the day, it really comes down to your goals and how much you value those goals. Are you saving enough to reach your goals? Can you afford to not reach those goals if you don't have a proper savings strategy in place? Should those goals be changed? These are all important questions to consider, and they illustrate why it's super important to set goals early and start on your path to saving.

OUR TRUSTED PARTNERS

We are committed to helping our members live their best lives. One of the ways we do this is making sure we have a team of trusted experts available to assist your personal needs, whatever that may be.

Love & Persson Group

Since 1956, LPG has committed to working with honesty and integrity. They assist their clients to help them meet their goals and objectives by always putting them first.

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*Mutual funds are offered through Credential Asset Management Inc. Unless otherwise stated, mutual fund securities and cash balances are not covered by the Canada Deposit Insurance Corporation or by any other government deposit insurer that insures deposits in credit unions.

Credential Financial Strategies Inc. offers financial planning, life insurance and investments to members of credit unions and their communities.

*Credential is a registered mark owned by Aviso Wealth Inc.

Fusion Today

April 1, 2018, Catalyst and Vanguard Credit Unions officially amalgamated, and work was begun to bring these two organizations and the people who work in them, into one.

A new governance model and shared vision was adopted, a strategic plan was put into place and a tremendous amount of consideration and work has gone into the streamlining of processes and systems and the revision of policies. All of this has been done with the best interests of staff and members first and foremost in our minds.

At Fusion, we do all we can to help our members and our communities succeed. If we keep this in the forefront of all our decisions, at all levels, we will be operating with integrity. And the commitments we make to our members through our brand will be what they come to know and trust in each of us across all our branches.

Thank you for your support in coming this far. We are looking forward to a future that is prosperous and well.

OUR PURPOSE

At Fusion, we help our members live their best lives.

BRAND PROMISE

- We commit to ensuring our members and communities remain at the center of every policy, decision and action we undertake.
- We are committed to our communities today and for the long term.
- We are here for the good people we serve and those we work with.
- We are here to do good, to add good, to represent good, wherever we can.
- As Fusion Credit Union and our brand evolves and matures, it will be important to test our decisions against this standard.

Our Board, staff, partners, and of course, our members have all stepped it up and made this merger work. This was a coming together of two liked-size Credit Unions that were not necessarily like-minded. Our members made comments and provided feedback and have remained very loyal throughout our many changes. Staying with community has always been our focus. We commit to ensuring our members and communities remain at the centre of every policy, decision and action we undertake.

RON HEDLEY

CEO, Fusion Credit Union

