



Preparing a Budget

Print this page and fill it out to calculate how much it will cost you to go to school for one year.

Expenses

Annual / Irregular Expenses		Monthly Expenses	
Education		Rent / Mortgage	\$ _____
Tuition	\$ _____	Food (plus other grocery store items)	\$ _____
Books / Supplies	\$ _____		
Clothing & Laundry Costs		Personal Health	\$ _____
(Annual amount for each family member)		Toiletries	\$ _____
_____	\$ _____	Utilities	
_____	\$ _____	Telephone	\$ _____
_____	\$ _____	Cable	\$ _____
_____	\$ _____	Internet	\$ _____
		Electricity	\$ _____
Insurance		Natural Gas	\$ _____
Vehicle	\$ _____	Water	\$ _____
Life	\$ _____		
Home	\$ _____	Transportation	
Contents	\$ _____	Bus Fares	\$ _____
		Gasoline	\$ _____
Taxes		Parking	\$ _____
Income	\$ _____		
Property	\$ _____	Family Entertainment	\$ _____
		Monthly Debt Payments	
Maintenance / Repairs		Credit Cards	\$ _____
Vehicle	\$ _____	Loans (e.g. Car)	\$ _____
Computer	\$ _____		
Furnishings	\$ _____	Medical / Dental	\$ _____
Home	\$ _____	Memberships	\$ _____
		Other (daycare, child support, alimony, etc.)	\$ _____
Gifts		MONTHLY EXPENSE	\$ _____ (B)
(e.g. Birthdays, Christmas)	\$ _____		
Travel			
Trips Home	\$ _____		
Vacation	\$ _____		
Other	\$ _____		
Other Irregular Expense	\$ _____		
ANNUAL EXPENSE	\$ _____ (A)		
		ANNUAL EXPENSE	\$ _____ (A)
		MONTHLY EXPENSES FOR ONE YEAR	(B x 12) \$ _____ (C)
		TOTAL ANNUAL EXPENSE	(A + C) \$ _____ (D)



Income

Annual / Irregular Income		Monthly Income	
Parental Contributions	\$ _____	Employment	\$ _____
Student Loans	\$ _____	Parental Contributions	\$ _____
Scholarships, Bursaries,		Other _____	\$ _____
Awards	\$ _____	Other _____	\$ _____
From Savings	\$ _____	Other _____	\$ _____
Other _____	\$ _____		
Other _____	\$ _____		
ANNUAL INCOME	\$ _____ (E)	MONTHLY INCOME	\$ _____ (F)
	ANNUAL INCOME		\$ _____ (E)
	MONTHLY INCOME FOR ONE YEAR	(F x 12)	\$ _____ (G)
	TOTAL ANNUAL INCOME	(E + G)	\$ _____ (H)

Budget Summary

TOTAL ANNUAL INCOME		\$ _____ (H)
	minus	
TOTAL ANNUAL EXPENSE		\$ _____ (D)
	equals	
BALANCE AFTER EXPENSES		\$ _____ (H - D)

If your expenses exceed your income and your balance is negative, re-examine where you spend money. Where can you save money? Did you research all possible sources of income?