

PROPOSED BY-LAW CHANGES 2026

Part 1: By-Laws

There are no proposed changes to the Fusion Credit Union By-laws.

Part 2: Schedule “A” Policies

Board of Directors Code of Conduct	Policy Updates
	<ul style="list-style-type: none"> • Updated Policy Owner from Chief Innovation Officer to Chief Strategy & Governance Officer • Section 4: <ul style="list-style-type: none"> ◦ Conflict of interest updated to include guidance should a conflict of interest arise during a meeting of directors. • Housekeeping & Minor formatting: <ul style="list-style-type: none"> ◦ Grammatical updates to ensure terms aligned with the definition provided within the by-laws. For example, the use of “Director” was changed to “director” to align with the defined terminology.
Director Liability Fiduciary Risk Policy	Policy Updates
	<ul style="list-style-type: none"> • Updated Policy Owner from Chief Innovation Officer to Chief Strategy & Governance Officer • Updates to Section 1 (Degree of Diligence) and Section 2 (How to be diligent and protect yourself) for readability purposes only, no material changes. • Addition of Section 6: Declaration of Conflict of Interest • Addition of Section 7: Recorded Vote • Housekeeping: <ul style="list-style-type: none"> ◦ Grammatical updates to ensure terms aligned with the definition provided within the by-laws. For example, the use of “Director” was changed to “director” to align with the defined terminology. • Changed instance of “corporation” to “credit union”

Director Meeting Attendance Policy	Policy Updates
	<ul style="list-style-type: none">• Updated Policy Owner from Chief Innovation Officer to Chief Strategy & Governance Officer• Section 1:<ul style="list-style-type: none">o Meeting attendance updated to align to the current Fusion Credit Union by-laws, whereby reference to this policy was moved from section 6.03 (g) to section 6.04 (b).