

Home Financing Checklist

If you're thinking of purchasing a new home, refinancing or transferring your mortgage on an existing home, **Fusion Credit Union** is there to help get the paperwork done. Having all the correct documentation ready when you meet with your **Fusion Credit Union Lender** makes the process easy!

Information to provide

Identification: Current, valid, government issued photo identification such as a driver's license or passport.

Income verification: If you are paid hourly — full-time or regular part-time, or are a salaried employee, you will need one of the following:

- A letter from your employer to confirm your employment, that includes your name, salary or hourly pay rate, number of guaranteed hours and the name and title of the person signing the letter
- Three (3) of your most recent pay stubs
- Tax return

If you are self-employed, please bring your Notice of Assessments and tax returns for the last three (3) years.

If you wish to include other sources of Income such as bonuses, overtime, tips or profit sharing, rental or support payments, please bring your T4's, Notice of Assessments and tax returns for the last two years.

If you generate your income elsewhere, contact your Fusion CU lender to review the required documents to confirm your income.

Do you already own a home?

- Recent mortgage statement
- Current fire insurance policy
- Most recent property tax statement
- A legal description of the property from the original purchase agreement or your property tax statement

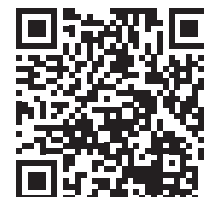
Have you found your dream home?

We will need a few pieces of information about the home you wish to buy:

- The purchase and sale agreement
- The MLS listing with a photo
- The name, address and contact information for your solicitor
- Confirmation of down payment
 - ▶ 90 days history of savings accounts and/ or deposits
 - ▶ Liquid or other assets
 - ▶ Gift letter
 - ▶ Or proceeds from the sale of another property
- Additional information about the property such as:
 - ▶ Annual property tax assessment
 - ▶ Estimated monthly heating costs
 - ▶ Condo or housing fees, if any
 - ▶ The total square footage of the home and the land

You may also need to provide some additional information about your financial well-being, such as:

- What current savings or assets you have
- What current liabilities you have
- What, if any, Insurance (life, disability or critical illness) coverage you have



For more information, visit **fusioncu.com** or scan the QR code

